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*Validate General Information to open other sheets

General information about company					
Scrip code*	534392				
NSE Symbol*	VSSL				
MSEI Symbol*	NOTLISTED				
ISIN*	INE050M01012				
Name of company	VARDHMAN SPECIAL STEELS LIMITED				
Type of company	Main Board				
Class of security	Equity				
Date of start of financial year	01	04	2025		
Date of end of financial year	31	03	2026		
Date of board meeting when results were approved	28	10	2025		
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	16	10	2025		
Description of presentation currency	INR				
Level of rounding	Lakhs				
Reporting Type	Quarterly				
Reporting Quarter	Second quarter				
Nature of report standalone or consolidated	Standalone				
Whether results are audited or unaudited for the quarter ended	Unaudited	For Current Quarter Only			
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited				
Segment Reporting	Single segment				
Description of single segment	Manufacturing of Steel Products				
Start date and time of board meeting	28-10-2025	10	30	HH:MM	
End date and time of board meeting	28-10-2025	13	45	HH:MM	
Whether cash flow statement is applicable on company	Yes				
Type of cash flow statement	Cash Flow Indirect				
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable				
Whether the company has any related party?	Yes				
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes				
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA				

(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	01-05-2024	
Indicate Company website link for updated RPT policy of the Company	https://www.vardhman.com/Document/Report/Company%20Information/Policies/Vardhman%20Special%20Steels%20Ltd/Related_Party_Transaction_Policy.pdf	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes	
No. of times funds raised during the quarter	1	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Add Notes

<<< Notes mandatory, if Not Applicable

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Amount in (Lakhs)

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	04-07-2025
Amount Raised	38490.88
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL RATINGS LIMITED
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NO COMMENTS
Comments of the auditors, if any	NO COMMENTS

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signatory Details	
Name of signatory	Sonam Dhingra
Designation of person	Company Secretary and Compliance Officer
Place	Ludhiana
Date	28-10-2025