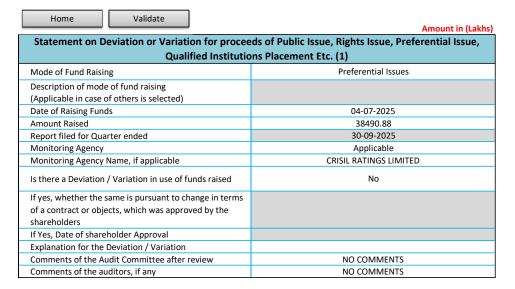
General information about company				
Scrip code*	534392			
NSE Symbol*	VSSL			
MSEI Symbol*	NOTLISTED			
ISIN*	INE050M01012			
Name of company	VARDHMAN SPECIAL STEELS LIMITED			
Type of company	Main Board			
Class of security	Equity			
Date of start of financial year	01	04	2025	
Date of end of financial year	31	03	2026	
Date of board meeting when results were approved	28	10	2025	_
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	16	10	2025	
escription of presentation currency INR				
Level of rounding	Lakhs			
Reporting Type	Quarterly			
Reporting Quarter	Second quarter			
Nature of report standalone or consolidated	Standalone			
Whether results are audited or unaudited for the quarter ended	Unaudited	For Current Quarter Only		
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited			
Segment Reporting	Single segment			
Description of single segment	Manufacturing of Steel Products			
Start date and time of board meeting	28-10-2025	10	30	нн:мм
End date and time of board meeting	28-10-2025	13	45	HH:MN
Whether cash flow statement is applicable on company	Yes			•
Type of cash flow statement	Cash Flow Indirect			
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable			
Whether the company has any related party?	Yes			
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes			
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA			

RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest			
of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's	NA		
staff and their exclusive associations as well as on deposits of Chairman,	NA		
Chairman & Managing Director, Executive Director or such other Executives			
appointed for a fixed tenure.			
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No		
(a) If answer to above question is Yes, whether complying with proviso to			
regulation 23 (9), i.e., submitting RPT disclosures on the day of results			
publication?			
(b) If answer to above question is No, please explain the reason for not complying.			
Whether the updated Related Party Transactions (RPT) Policy (in			
compliance with Reg. 23 of SEBI LODR) has been uploaded on the website	Yes		
of the Company?			
Latest Date on which RPT policy is updated	01-05-2024		
Indicate Company website link for updated RPT policy of the Company	https://www.vardhman.com/Document/Report/Company%20Information/Policies/Vardhman%20Special%20Steels%20Ltd/Related_Party_Transaction_Policy.pdf		
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes		
No. of times funds raised during the quarter	1		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Add Notes	<<< Note Not App

<>< Notes mandatory, if Not Applicable



Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
	Add Delete						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signatory Details		
Name of signatory	Sonam Dhingra	
Designation of person	Designation of person Company Secretary and Compliance Officer	
Place	Ludhiana	
Date	28-10-2025	